

Rewards and Requirements

- ❖ Is there a Service Charge for a BANKWEST Power Checking account?
 - There is never a service charge for a BANKWEST Power Checking account. It is always a free account.

- ❖ What are the “Rewards” for BANKWEST Power Checking?
 - **3.04%** APY interest for balances up to \$25,000 and **.50%** APY on the remaining balance over \$25,000.
 - Nationwide ATM fee refunds – Up to \$5.00 per item and **\$30.00** per statement cycle.

- ❖ What are the requirements that must be met to qualify for the rewards?
 - Receive E-Statements (Via NetTeller)
 - 1 Direct Deposit or ACH Auto Debit
 - Access Online Banking (once per statement cycle)
 - 10 DEBIT Card Purchases

- ❖ How often must the requirements be met to qualify for the rewards?
 - Each statement cycle.

- ❖ What happens if the requirements for BANKWEST Power Checking are not met?
 - You will receive .10% APY interest and your ATM Fees will not be refunded.

- ❖ Can the interest rate on my BANKWEST Power Checking account change?
 - Yes, this is a variable rate and can change at any time. This is true for all of our checking accounts.

- ❖ Is this just a “teaser” rate?
 - No, All customers with this account receive the same interest reward.

- ❖ How is the interest calculated?
 - The rate is calculated daily and paid monthly.

- ❖ If I meet the requirements, when will I receive my rewards?
 - On the last day of each statement cycle.

- ❖ If I use another bank’s ATM and pay a fee, when will I get my CREDIT?
 - If all requirements are met, the ATM fees will be CREDITED at the end of the statement cycle in which the ATM fees were charged.

- ❖ Do I have to do anything in order to get my ATM refund?
 - No. If all requirements are met, earned refunds will automatically be placed into your checking account.

- ❖ How will I know that I have qualified for my rewards at the end of the statement cycle?
 - An e-mail will be sent letting you know if you qualified for the rewards. An e-mail will also be sent letting you know if you did not qualify for the rewards and why.
- ❖ Will BANKWEST Power Checking customers receive a 1099 at the end of the year reflecting interest earned over the year?
 - If the total Interest earned on the account is \$10.00 or greater a 1099 will be sent.
- ❖ If my account balance goes negative, will I still be able to qualify for my rewards during that statement cycle?
 - As long as the requirements are met you will receive your rewards.
- ❖ If I fail to meet the requirements during this statement cycle, can I still have a chance to qualify during the next statement cycle?
 - Yes, all requirements start over at the beginning of each statement cycle.
- ❖ What if my new check card doesn't arrive until late in the statement cycle and I don't have time to earn my rewards... will I still get them?
 - New checking accounts will automatically get rewards for the 1st statement cycle. This will give you time to get your check card and start using it for the next statement cycle.
- ❖ If I miss my requirements by only one check card transaction, can I call in and get my interest and ATM refunds anyway?
 - No, all requirements must be met in order to receive the rewards.
- ❖ What is an ACH debit?
 - An ACH debit is an electronic debit that authorizes a company to debit your checking account. Some examples are:
 - a loan payment from another bank
 - a utility bill that is automatically debited
 - automatic insurance payments
 - etc.
- ❖ Does an online bill pay count toward an ACH debit?
 - NO
- ❖ Do payments that I initiate online count toward an ACH debit?
 - NO

Statement Cycle

- ❖ When is the statement cut for BANKWEST Power Checking?
 - The third Wednesday of each month.

- ❖ If an existing customer is moved to a BANKWEST Power Checking account, will his/her statement cycle change?
 - YES

Check Card Transactions

- ❖ If I use my check card at an ATM, will that transaction count toward my requirements?
 - No, ATM transactions will not count as check card transactions.
- ❖ May I “carry forward” check card transactions in excess of the required number to the next statement cycle?
 - No, at the start of each cycle all the requirements for the rewards start over.
- ❖ Will the transactions from this statement cycle on my old account count toward the required transactions for this statement cycle on my BANKWEST Power Checking account?
 - No, the requirements must be done on the BANKWEST Power Checking account.

E-Statements

- ❖ Do I receive check images with my BANKWEST Power Checking account?
 - NO
- ❖ What if I need a printed copy of my statement and/or check image?
 - Statements and images can be printed from Internet Banking.
- ❖ How long will my statements be available online?
 - One year

Account Limits

- ❖ Is there a limit on the amount of money I can keep in my BANKWEST Power Checking account?
 - No, you can keep as much as you want in the account.
- ❖ Is there a minimum balance requirement in order to receive my rewards?
 - There is no minimum balance requirement in order to receive rewards.
- ❖ What is the minimum opening deposit for a BANKWEST Power Checking account?
 - \$100

Opening/Converting Accounts

- ❖ Is overdraft protection available for BANKWEST Power Checking accounts?
 - YES
- ❖ Will I be able to use my existing check card, checks, and account number with my BANKWEST Power Checking account?
 - YES, your account number(s) will remain the same.

- ❖ How do I convert my current checking account to a BANKWEST Power Checking account?
 - All you need to do is see one of our well trained New Account Representatives.
- ❖ Can I open multiple BANKWEST Power Checking accounts for the same address?
 - No, it is limited to one account per customer 18 years of age or older.
- ❖ Can multiple people use the same BANKWEST Power Checking account?
 - Anyone who is listed on the account may use the BANKWEST Power Checking account.
- ❖ Can a DBA use this account?
 - NO
- ❖ Is there a limit on the number or kind of transactions you can do on a BANKWEST Power Checking account?
 - There is no limit on the number or kind of transactions you can do.
- ❖ Will I receive free checks with my new BANKWEST Power Checking account?
 - NO